

EXHIBIT A - 1DE-406
(Rev. 07/01/19)
Page 1 of 2**STATE OF MAINE**Knox COUNTY PROBATE COURTDOCKET NO. 2018-0145(1)Estate of Robert Indiana aka Robert Earl Clarke
Decedent**INTERIM**
PROBATE ACCOUNT¹

This accounting is the Interim account. It covers the period beginning May 25, 2018 and ending October 1, 2019. An inventory dated _____ was completed for this Estate on _____. The inventory was filed with this Court on none (if none, enter "none"). Prior account(s) were filed on none (if none, enter "none").

1. That inventory or prior account showed (Note: fill in every line. If zero, enter "0").

Tangible personal property with a net value of	\$ <u>85,500,000.00</u>
Real Estate with a net value of	\$ <u>1,498,900.00</u>
Intangible personal property with a net value of	\$ <u>2,739,558.38</u>
Total	\$ <u>89,738,458.38</u>

2. Since the date of the inventory or last accounting, the Estate has had:

Income in the amount of (See attached Schedule A)	\$ <u>8,927,572.85</u>
Expenses in the amount of (See attached Schedule B)	\$ <u>5,108,735.10</u>
Exemptions/Allowances in the amount of (See attached Schedule C) ²	\$ _____
Distributions in the amount of (See attached Schedule D)	\$ <u>1,498,900.00</u>

3. Current net Estate balances are:

Tangible personal property	\$ <u>85,500,000.00</u>
Intangible personal property	\$ <u>3,976,333.33</u>
Total	\$ <u>89,476,333.33</u>

4. Maine Estate Tax Statement (Check One)

- ☐ (a) Maine Estate Taxes have been paid and proof of the same is attached
- ☒ (b) Maine Estate Taxes are not due
- ☐ (c) Maine Estate Taxes are still uncertain
- ☐ (d) Maine Estate Taxes are certain but payment has not been made

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The Personal Representative affirms, under penalty of perjury, that the foregoing account is true and accurate to the best of the Personal Representative's knowledge and belief. The Personal Representative has detailed records in the Personal Representative's possession to verify the same and will make them available for inspection to persons with a right to review them or to the Court upon written request.

Dated: 12/2/19

[Signature]
Personal Representative

Date: _____

[Signature]
Co-Personal Representative (if applicable)

Attorney for Personal Representative, if any:

Name

Address

Address

Phone Number

Maine Bar Number

Email Address

¹ 18-C M.R.S. §§ 3-107, 3-1001 and 3-1002

² 18-C M.R.S. §§ 2-401 et seq.

MARP

Schedule A: Estate of Robert Indiana Income				
May 25, 2018 - October 1, 2019				
Chk Code	Date	Payee	Description	Deposit
	5/25/2018	CNB - Estate Checking #0969	Deposit from Client Trust	\$ 200,000.00
	5/29/2018	CNB - Estate Checking #0969	\$100 counterfeit concern; CNB accepted money	\$ 100.00
	5/29/2018	CNB - Estate Checking #0969	4 packages of cash given to JWB in bag by Yvonne Thomas on 5/26/18 trip to VH	\$ 179,800.00
	7/9/2018	CNB - Estate Checking #0969	Cash deposit - found at schoolhouse	\$ 95,800.00
984079	7/13/2018	CNB - Estate Checking #0969	Metropolitan Museum of Art to Robert Indiana; ref. 052518	\$ 1,530.00
	7/25/2018	CNB - Estate Checking #0969	account transfer - closing of R. Indiana personal checking acct #3914	\$ 1,433,908.26
46037	9/17/2018	CNB - Estate Checking #0969	Burpee, Carpenter, & Hutchins Funeral Home: Refund monies left in mortuary trust	\$ 1,711.06
	11/13/2018	CNB - Estate Checking #0969	Bruce Gamage, Jr.: Payment for 1/2 airfare and 1/2 hotel to NYC for auction	\$ 766.50
6590	11/13/2018	CNB - Estate Checking #0969	Susan Sheehan Gallery: payment for artwork on consignment and sold at gallery; invoice emailed on 10/23	\$ 12,250.00
11907117	11/26/2018	CNB - Estate Checking #0969	State of Maine: IRS income refund	\$ 89,324.00
2080	12/19/2018	CNB - Estate Checking #0969	Deposit from Client Trust	\$ 200,000.00
	1/9/2019	CNB - Estate Checking #0969	Christie's Auction House NYC: payment for sale of "Orange Blue"	\$ 2,300,000.00
	1/17/2019	CNB - Estate Checking #0969	Christie's Auction House NYC: payment for sale of "Ruby"	\$ 2,700,000.00
988195	2/8/2019	CNB - Estate Checking #0969	Deposit: Metropolitan Museum	\$ 1,200.00
988523	2/8/2019	CNB - Estate Checking #0969	Deposit: Metropolitan Museum	\$ 600.00
	3/20/2019	CNB - Estate Checking #0969	Gmurzynska Gallery: payment for sale of "Silver Plinth"	\$ 400,000.00
12233	4/30/2019	CNB - Estate Checking #0969	Pierce Atwood LLP: Refund of advance payment retainer	\$ 10,000.00
9214	4/30/2019	CNB - Estate Checking #0969	Robert Butler: Dock rental at 3 Clamshell Alley (Sail Loft)	\$ 1,000.00
	6/10/2019	CNB - Estate Checking #0969	MECCA LLC: Royalty check for MECCA Floor prints	\$ 726.46

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	6/12/2019	CNB - Estate Checking #0969	Susan Sheehan Gallery: sale of "The American Art" serigraph (old check undelivered to Indiana)	\$ 650.00
	7/16/2019	CNB - Estate Checking #0969	Gmurzynska Gallery: payment for the sale of "Rum Run"	\$ 299,975.00
1281	7/18/2019	CNB - Estate Checking #0969	Confidential: payment for sale of 2 Chinese LOVE (red/blue) & (blue/red)	\$ 500,000.00
820853	7/31/2019	CNB - Estate Checking #0969	MECCA LLC: Royalty check for MECCA Floor prints	\$ 105.00
	10/1/2019	CNB Client Trust - Robert Indiana	Balance as of 10/1/2019	\$ 498,126.57
Total Estate Income				\$ 8,927,572.85

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Schedule B: Estate of Robert Indiana Expenses
May 25, 2018 to October 1, 2019

Attorney's Fees		Amount
Pierce Atwood LLP	\$	211,907.51
Hogan Lovells LLP	\$	1,562,040.95
LeBlanc & Young LLP	\$	16,128.44
Kelley Mellenthin, Esq.	\$	645.07
Preti Flaherty	\$	96,303.30
Venable LLP	\$	1,397,611.32
TOTAL \$		3,284,636.59

Personal Representative Fees and Expenses		
James W. Brannan, PR	\$	550,000.00
TOTAL \$		550,000.00

Security Services: 24/7 Safeguard of Indiana's Artwork & Properties (after his death)		
Pinkerton Security (Artwork & SoH security)	\$	205,811.53
Tidewater Motel (Pinkerton agents housing)	\$	3,880.40
Down Easter Rentals (Pinkerton agents housing)	\$	1,666.32
TOTAL \$		211,358.25

Appraisal and Removal of Indiana's Artwork and Contents to Secure Facilities		
Bruce Gamage, Jr., Estate Appraiser	\$	284,616.65
Whitney Art Works LLC	\$	76,119.79
Melissa Hamilton	\$	26,800.00
TOTAL \$		387,536.44

Storage Rent		
Rachel Noyes - "Schoolhouse" rental	\$	3,037.50
Facility #1	\$	39,405.14
Facility #2	\$	40,280.00
7 Limerock Street - rental to Estate	\$	30,000.00
TOTAL \$		112,722.64

Indiana Property Expenses		
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Maine Water	\$	3,516.55
Vinal Energy	\$	426.29
Fox Islands Electric Co.	\$	4,479.45
C.W. Conway & Sons Builders	\$	4,107.64
Viking Lumber	\$	1,383.61
Burley Partnership	\$	6,300.00
Conlan Plumbing	\$	1,250.00
Horch Roofing	\$	72,365.00
Seacoast Security	\$	16,099.68
Sargent Lock & Safe	\$	3,921.03
Jeff Aronson Landscaping	\$	737.50
Vinalhaven Transfer Station	\$	739.00
TOTAL	\$	115,325.75

Litigation Expenses

Knox County Probate	\$	5.00
Galucki Reporting	\$	2,671.00
USPS	\$	134.33
Rockbound Computer	\$	217.70
K2 Intelligence	\$	9,630.00
FTI Consulting Technology LLC	\$	67,756.81
Ronald C. Gentile, MD	\$	13.50
Cynthia D'Ambrosio	\$	60.00
TOTAL	\$	80,488.34

Insurance

Allen Insurance	\$	120,273.00
MMG Insurance	\$	3,138.00
J. Edward Knight	\$	1,236.00
TOTAL	\$	124,647.00

Taxes

State of Maine Treasurer	\$	51,273.00
Back River Group (2017 Indiana tax returns)	\$	1,120.00
Berry Dunn (Preparation of Estate returns)	\$	10,955.00
Town of Vinalhaven - Real Estate Taxes		\$16,664.24
TOTAL	\$	80,012.24

EXHIBIT A - 7**Misc. Expenses**

Knox County Registry of Deeds	\$	34.00
Harland Clarke - CNB check order	\$	83.75
CNB Wire Transfer Fees		\$85.00
Island Community Medical Services (Invoice for Indiana, unpaid by Thomas)	\$	2,011.00
Rockland Animal Hospital (Woofy)	\$	2,224.92
Spectrum (Final invoices for cable & internet)	\$	163.27
Consolidated Communication (Indiana's phone accounts - final invoices)	\$	643.41
State of Maine (copies of death certificate)	\$	15.00
Williamstown Art Conservation Center	\$	150.00
Tuckerbrook Conservation (EAT)	\$	6,260.00
Ron Wooster	\$	225.00
Garold Demmons	\$	112.50
Total	\$	12,007.85

Distribution

Star of Hope, Inc.	\$	150,000.00
TOTAL	\$	150,000.00

EXHIBIT A - 8**Schedule B: Estate of Robert Indiana Expenses Rundown****May 25, 2018 to October 1, 2019**

EXPENSE		TOTAL
Attorney's Fees		\$ 3,284,636.59
Personal Representative Fees & Expenses		\$ 550,000.00
Security Services: 24/7 Safeguard		\$ 211,358.25
Appraisal and Removal of Indiana's Artwork and Contents to Secure Facilities		\$ 387,536.44
Storage Rent		\$ 112,722.64
Indiana Property Expenses		\$ 115,325.75
Litigation Expenses		\$ 80,488.34
Insurance		\$ 124,647.00
Taxes		\$ 80,012.24
Misc. Expenses		\$ 12,007.85
Distribution		\$150,000.00

Total Estate Expenses		\$ 5,108,735.10
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Schedule D: Estate of Robert Indiana Distributions			
May 25, 2018 - October 1, 2019			
Distribution Date	Distribution	To	Value
9/9/2019	Star of Hope situated at 46 Main Street in Vinalhaven, ME	Star of Hope, Inc.	\$ 481,900.00 ₁
9/9/2019	House situated at 10 Main Street in Vinalhaven, ME	Star of Hope, Inc.	\$ 158,000.00 ₁
9/9/2019	House situated at 7 Windy Way in Vinalhaven, ME	Star of Hope, Inc.	\$ 500,000.00 ₁
9/9/2019	Studio situated at 3 Clamshell Alley in Vinalhaven, ME	Star of Hope, Inc.	\$ 359,000.00 ₁
Total Distribution \$			1,498,900.00

₁ These numbers are based upon the Vinalhaven Tax assessor's valuation for 2018.